

Egytrans and Links Investment Agree to Establish a Joint Logistics and Transport Company in Lucrative Saudi Arabian Market

Cairo, Egypt – 17th December 2023 - Egytrans, a leading Egyptian logistics and transport provider renowned for its comprehensive integrated solutions, and Links Investment, a prominent Saudi-based investment firm committed to fostering economic growth and sustainable development, have finalized an agreement to establish a limited liability company (LLC) in the Kingdom of Saudi Arabia (KSA). Both entities will hold an equal 50% equity stake in the newly formed company, which is projected to have a total capital of 10,000,000 SR. The establishment of this joint venture is set for completion by the end of Quarter 1, 2024 with initial capital of 500,000 SR.

Strategically headquartered in Riyadh, KSA, the new company will be poised to enter the transport and logistics industry, offering comprehensive services. Leveraging Egytrans' expertise in project logistics, particularly in the oil, gas, and renewables sectors, the company intends to align with KSA's upcoming large-scale renewable energy projects scheduled for implementation in 2025 under Vision 2030. This move aims to meet the growing logistics demands and renewable energy initiatives in the region. The collaboration will draw upon Links Investment's significant business diversification, extensive asset base, international partnerships, and substantial land bank across KSA, enabling the expansion of operations and enhancement of logistical capabilities.

"Egytrans has long pursued a strategic approach to expansion, aiming to seize growth prospects not only in Egypt but on a broader international scale," remarked Abir Leheta, CEO of Egytrans. "Our recent acquisition of NOSCO, a significant heavy transport player in Egypt, highlights our commitment. The collaboration with Links Investment, a dynamic Saudi Arabian enterprise, to establish a pioneering company focusing on wind farm and other specialized transport solutions is a strategic move. This collaboration, based on shared objectives, aims to capitalize on the burgeoning Saudi market. "Saudi Arabia stands as the largest potential market for logistics providers in the region, with analysts estimating up to \$240 billion as the total value of projects under execution in the country, and \$1.8 billion available for third-party logistics providers. The country's logistics sector shows significant growth potential driven by economic diversification, increased trade activities, substantial infrastructure projects, and government initiatives positioning KSA as a regional logistics hub.

"We are excited about the vast potential of the Saudi market and look forward to a collaborative partnership with Egytrans," expressed Mr. Mansour Al-Mobty, CEO of Links Investment. "Our vision aligns with an era of transformative growth, aiming to leverage Links Investment's assets to establish cutting-edge logistics facilities, further enhancing our market capabilities. This partnership is built upon shared values, common goals, and a collective pursuit of success, positioning us for sustained expansion and progress." The new company signifies a significant advancement, combining Egytrans' logistical proficiency with Links Investment's strategic investments to capitalize on the projected growth opportunities in the logistics sector in Saudi Arabia.

The planned joint venture strategically harnesses Egytrans' celebrated 50-year market leadership and its comprehensive integrated services, spanning transport, logistics, and project management. With a strong industry foothold and extensive expertise, Egytrans stands uniquely positioned as a market leader to expand its operational capabilities, including its robust asset structure, into the Kingdom of Saudi Arabia. This collaboration will empower the combined entity to provide an all-encompassing solutions package across multiple sectors in the burgeoning logistics and transport landscape of the kingdom, capitalizing on Egytrans' established excellence and expertise.

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About Egyptian Transport and Commercial Services Company (Egytrans):

The Egyptian Transport and Commercial Services Company (Egytrans) is a leading integrated transport and logistics company with a comprehensive portfolio of services in Egypt. With experience dating back to 1939, the company was established in 1973 under the name Egytrans. It has since developed a number of subsidiary and affiliate brands consisting of Egytrans Depot Solutions (EDS), Egyptian Transportation & Logistics S.A.E. (ETAL), Wilhelmsen Ports Service Egypt and Scan Arabia. Working across 8 branches in Egypt, the mission of Egytrans is to make integrated transport easy, safe, timely and cost-effective. Egytrans enables and facilitates global and national supply chains through its extensive range of services including Sea Freight, Air Freight, Land Transport, Customs Clearance, Project Logistics, Exhibitions, and Storage. The Egytrans group employs around 350 employees across its operations in Egypt and is publicly traded on the Egyptian Stock Exchange (EGX) as [ETRS.CA] for Reuters and [ETRS EY Equity] for Bloomberg. For more information please visit: <http://ir.egytrans.com>

About Links Investment Company:

Links Investment, headquartered in Riyadh, Saudi Arabia, is a dynamic and diversified group committed to delivering innovation and breakthrough developments through its network of integrated subsidiaries. With operations across the country, Links Investment employs a holistic approach to consistently offer attractive returns on investment and quality solutions. The company's subsidiaries, renowned for their excellence in energy, railways, technology, services, real state, trading, architecture, interior design and landscaping, and construction, form the solid links that underpin its success. These trusted leaders in the market provide high-quality products and services while enriching core competencies and capabilities. Links Investment's commitment to offering a wide range of exceptional products and services reflects its dedication to serving diverse client needs and delivering world-class projects. For more information, please visit: www.linksinv.sa